<Q2 2026 Earnings Conference Call>

Friday, July 24, 2026, 3:00 PM

Thank you all for joining the Q2 2026 Earnings Conference Call.

Please note that the financial results presented today have not yet been finalized following the external auditor’s review, and the figures may be subject to change depending on the outcome of that review.

The IR Book is available for download in both Korean and English on our company website.

We will now present our business performance and plans for Q2 2026.

First, following the completion of the copper foil business divestiture, the copper foil business has been classified as a discontinued operation starting from Q2. Prior-year and prior-quarter figures have been presented on the same basis for comparison. All figures discussed hereafter are on a continuing operations basis, excluding the copper foil business.

<Q2 2026 Financial Results>

Consolidated revenue for Q2 2026 was KRW 101.9 billion, up 31.0% year-on-year and 15.7% quarter-on-quarter.

OLED revenue remained broadly in line with the previous quarter. The primary drivers of overall revenue growth were expanded shipments to existing North American customers, the ramp-up of mass production for new customers, and increased battery copper foil sales supported by a recovery in demand from key

European customers.

Profitability also showed meaningful improvement in the quarter.

Q2 EBITDA came in at negative KRW 4.6 billion, with the deficit narrowing by 36.1% year-on-year and 73.6% quarter-on-quarter.
The increase in battery copper foil shipments and improved capacity utilization at our Hungary plant contributed to an improved fixed-cost absorption, supporting the improvement in earnings.

Operating loss was KRW 21.3 billion, narrowing by 34.3% from KRW 32.4 billion in the prior quarter.

<Performance and Plans by Business Segment>

Turning to performance and plans by business segment.

Battery copper foil revenue for Q2 was KRW 75.0 billion, up 63.0% year-on-year and 21.6% quarter-on-quarter, continuing its strong growth trajectory.

Expanded shipments to existing North American customers and the ramp-up of mass production for new global customers contributed to the increase, as did the recovery in demand from key European customers.

Driven by higher shipment volumes, capacity utilization at our Hungary plant rose from 53% in Q1 to 73% in Q2, and the resulting absorption of fixed costs translated into an improvement in EBITDA.

In the second half, we plan to further accelerate this sales growth momentum.

In North America, we intend to expand supply based on mid- to long-term supply agreements and ESS projects with key customers.

In Europe, we will optimize our regional and product portfolio to grow sales of higher-margin products, and continue to expand the stable supply of high-value-added battery copper foil to key customers—ensuring that volume growth translates into tangible profitability improvement.

Q2 OLED revenue was KRW 26.9 billion, down 15.4% year-on-year, though up 1.9% quarter-on-quarter.

Demand for small- and medium-sized OLED materials from key customers was somewhat subdued, reflecting seasonal weakness and softening smartphone demand amid rising memory prices. That said, we anticipate a gradual recovery in the second half, driven by new product launches from key customers alongside expanded supply of new materials.

Specifically, we plan to scale up mass production of aETL for IT applications and HTL/CPL for TV applications, and to grow sales of established materials such as Red Prime by expanding the number of models adopting these materials.

We will also continue to pursue new customer wins for Green Host and application diversification across mobile, IT, and TV segments, advancing the sophistication of our product portfolio.

Leveraging the integrated Hamyeol production complex, which commenced full operations in March, we will enhance production efficiency and quality competitiveness while expanding mass production of new materials—laying a solid foundation for sustainable growth in the OLED business.

<Outlook and Future Plans>

Now turning to our outlook and forward plans.

For the battery copper foil business, we expect shipment volumes to grow further in the second half, supported by expanded EV and ESS supply to existing North American customers, the transition to mass production by new global customers, and a recovery in demand from key European customers.

In parallel with rising sales volumes, we will continue to increase capacity utilization at our Hungary plant and further strengthen our manufacturing competitiveness.

We also plan to increase the mix of high-end, high-margin products and higher-margin geographies, and to pursue ongoing enhancement of pricing power—directing our focus not only toward top-line growth but toward building a business model grounded in profitability.

Through our existing production base in Europe and the Canadian production facility currently under development, we will strengthen our local supply competitiveness in each region and diversify our demand exposure beyond EVs to include ESS, positioning the company to respond flexibly to evolving market conditions.

For the OLED business, we will likewise pursue revenue recovery in the second half through the ramp-up of new products and the expansion of application coverage.

We will continue to advance our product portfolio through broader supply of new materials—including aETL for IT, Green Host, and HTL/CPL for TV—alongside expanded model coverage for existing products, while driving improvements in production efficiency and quality competitiveness at the Hamyeol integrated facility.

Q2 2026 was a quarter in which we confirmed the direction of earnings improvement, achieving a significant narrowing of the EBITDA deficit on the back of expanded battery copper foil sales and higher capacity utilization.

In the second half, we aim to translate growing customer demand into stable production and supply, while simultaneously pursuing productivity improvements and a higher mix of value-added products—placing greater emphasis on profitability improvement alongside growth. Through these efforts, we intend to establish a sustainable earnings base over the mid- to long-term and continue enhancing shareholder value.

This concludes our presentation of Q2 2026 financial results and forward plans.

Thank you for your time.